

2 August 2019

VENTURE CAPITAL OPPORTUNITIES FUND

**NOTICE FOR THE PURPOSE OF SUBDIVISION 12-H OF SCHEDULE 1 OF THE
TAXATION ADMINISTRATION ACT 1953 (CTH)
DISTRIBUTION FOR PERIOD ENDED 30 JUNE 2019**

Venture Capital Opportunities Fund (**Fund**) advises that the distribution for the period ended 30 June 2019 of 1.46 cents per unit, announced on 18 July 2019, is expected to be paid to unitholders on 2 August 2019.

These components are provided solely for the purposes of managed investment trust non-resident withholding tax under subdivision 12-H of the *Taxation Administration Act 1953* (Cth) and should not be used for any other purpose.

Components	Cents per unit	%
Australian sourced income		
Interest	0.535695	36.69%
Other	-	-
Capital gains		
Discount capital gain	-	-
Concession amount	-	-
Other	-	-
Foreign sourced income		
Interest	-	-
Other	-	-
Non-assessable income		
Interest	-	-
Other	-	-
Non-assessable amounts		
Tax-deferred income	0.924305	63.31%
Total distribution	1.460000	100.00%

The Fund considers that it will be a managed investment trust for the purposes of subdivision 12-H of the *Taxation Administration Act 1953* (Cth) in respect of the period ended 30 June 2019.

For the purposes of section 12-395 of Schedule 1 of the *Taxation Administration Act 1953* (Cth), this distribution includes a 'fund payment' amount of nil cents per unit in respect of the period ended 30 June 2019.

Important Note: Australian resident unitholders should not rely on this notice for the purposes of completion of their income tax returns. Details of the full year components of distributions will be provided in the annual tax statement which is expected to be sent to unitholders in August 2019.

For further information, contact:

Investor Relations

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